

# SUMMARY FEE SCHEDULE

## INTERNATIONAL INSTRUMENTS

**US Equity CFD's:** Commission only (**Note 1**)

**Index CFD's:** Commission charged in points and varies per instrument (see product schedule)

**Margin FX:** Commission charged in points and varies per instrument (see product schedule)

**Commodity CFDs:** Commission charged in points and varies per instrument (see product schedule)

### Interest on free margin

Prevailing rate from FNB, which is calculated daily and credited to your trading account at the end of the month.

### Overnight Funding

Overnight funding is calculated as the SAFEY rate + 3% on a long position and the client receives SAFEY rate - 3% on a short position. (**Note 2**)

#### Note 1

You will be charged 0.6% in and out (no minimum fee)

#### Note 2

If you keep your position open overnight we will charge or pay you interest in the following ways:

### Long Funding

This is calculated as follows:  $\text{contract value} * \text{SAFEY rate} + 3\% * 1 \text{ day} / 365 \text{ days}$  and this is charged for every day the position is open including on weekends and public holidays

### Short Funding

This is calculated as follows:  $\text{contract value} * \text{SAFEY rate} - 3\% * 1 \text{ day} / 365 \text{ days}$  and this is paid for every day the position is open including on weekends and public holidays.

**\*\*For FX CFDs we apply an overnight adjustment which reflects the interest rate differential between the two currencies\*\***